

ACC304 Federal Income Tax

(3 credit hours)

Course Syllabus

Course Description

Determination of taxable and nontaxable income, deduction, and tax liability for individuals and corporations. Includes background and objectives of the federal tax system. This is a writing intensive course.

Course Learning Outcomes

By the end of this course, you will be able to:

1. Articulate the rules of the Individual Taxation System.
2. Identify taxability of items.
3. Prepare a comprehensive individual income tax return with tax software.
4. Write at an expected junior undergraduate level in terms of organization and structure, research, reading comprehension, documentation, and articulation in Business Letter Writing formats.

Required Textbook(s) and Resources

Spiker, B., Ayers, B., Robinson, J., Outslay, E., Worsham, R., Barrick, J., Weaver, C. (2024). Taxation of individuals and business entities. 15th edition. McGrawHill Education.

Be sure to also review the weekly **Explore** sections for additional library or web resources. For access to databases, research help, and writing tips, visit the [Tiffin University Library](#).

Time Commitment

Effective time management is possibly the single most critical element to your academic success. To do well in this class you should plan your time wisely. With our accelerated, seven-week term, you should reserve roughly **twenty (20) hours per week** to complete readings and assignments. To help plan your time and keep on track toward successful course completion, note the distinctive rhythm of assignment due dates:

1. All times assume Eastern Time (GMT-4).

2. Weeks begin at 12:00 a.m. ET on Monday and end at 11:55 p.m. ET on Sunday.
3. Unless otherwise noted, initial forum discussion posts are due by **11:55 p.m. ET** on **Wednesdays** and response posts are due by **11:55 p.m. ET** on **Saturdays**.
4. Major assignments and reflections are due by **11:55 p.m. ET** on **Sundays**.

Grading

The chart below identifies the individual contributions from each type of activity, per week.

Activity	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Total
Homework	25 25	25 25	25 25	25 25	25 25	25 25	-	300
Assignment		50	50	50	50	50	50	300
Quiz	25 25	25 25	25 25	25 25	25 25	25 25	-	300
Final Exam	-	-	-	-	-	-	100	100
Total	100	150	150	150	150	150	150	1000

Grading Scale

A: 90-100% | B: 80-89% | C: 70-79% | D: 60-69% | F: <60%

Course Schedule and Weekly Checklist

Topic	Learning Activities (Due by 11:55 p.m. ET on day designated)
Week 1: An introduction to Tax, Tax Compliance, and Tax Planning	<ul style="list-style-type: none"> <input type="checkbox"/> MON: Week 1 Introductory Discussion – Introductory Post <input type="checkbox"/> FRI: Week 1: Homework 1 (in Connect lab) <input type="checkbox"/> FRI: Week 1: Homework 2 (in Connect lab) <input type="checkbox"/> SAT: Week 1: Quiz 1 (in Connect lab) <input type="checkbox"/> SAT: Week 1: Quiz 2 (in Connect lab) <input type="checkbox"/> SAT: Week 1 Introductory Discussion – Secondary Post
Week 2: Tax Planning & Individual	<ul style="list-style-type: none"> <input type="checkbox"/> FRI: Week 2: Homework 1 (In Connect lab) <input type="checkbox"/> FRI: Week 2: Homework 2 (In Connect lab)

Topic	Learning Activities (Due by 11:55 p.m. ET on day designated)
Income Tax Overview	<input type="checkbox"/> SAT: Week 2: Quiz 1 (in Connect lab) <input type="checkbox"/> SAT: Week 2: Quiz 2 (in Connect lab) <input type="checkbox"/> SUN: Week 2: Assignment
Week 3: Gross Income and Exclusion & Individual Deductions	<input type="checkbox"/> FRI: Week 3: Homework 1 (In Connect lab) <input type="checkbox"/> FRI: Week 3: Homework 2 (In Connect lab) <input type="checkbox"/> SAT: Week 3: Quiz 1 (in Connect lab) <input type="checkbox"/> SAT: Week 3: Quiz 2 (in Connect lab) <input type="checkbox"/> SUN: Week 3: Assignment
Week 4: Investments & Individual Income Tax Computations	<input type="checkbox"/> FRI: Week 4: Homework 1 (In Connect lab) <input type="checkbox"/> FRI: Week 4: Homework 2 (In Connect lab) <input type="checkbox"/> SAT: Week 4: Quiz 1 (in Connect lab) <input type="checkbox"/> SAT: Week 4: Quiz 2 (in Connect lab) <input type="checkbox"/> SUN: Week 4: Assignment
Week 5: Business Income and Deductions	<input type="checkbox"/> FRI: Week 5: Homework 1 (In Connect lab) <input type="checkbox"/> FRI: Week 5: Homework 2 (In Connect lab) <input type="checkbox"/> SAT: Week 5: Quiz 1 (in Connect lab) <input type="checkbox"/> SAT: Week 5: Quiz 2 (in Connect lab) <input type="checkbox"/> SUN: Week 5: Assignment
Week 6: Compensation & Retirement	<input type="checkbox"/> FRI: Week 6: Homework 1 (In Connect lab) <input type="checkbox"/> FRI: Week 6: Homework 2 (In Connect lab) <input type="checkbox"/> SAT: Week 6: Quiz 1 (in Connect lab) <input type="checkbox"/> SAT: Week 6: Quiz 2 (in Connect lab) <input type="checkbox"/> SUN: Week 6: Assignment
Week 7: Final Exam & Business Letter	<input type="checkbox"/> SUN: Week 7: Assignment <input type="checkbox"/> SUN: Week 7: Final Exam (in Connect lab)

Tips for Success

Online learning requires self-discipline and self-direction. As seekers of the truth, we should be willing to challenge one another's academic work in a spirit of respectful comradery. Your

course is a place for you to grow as you benefit from the expertise, experience, and diverse perspectives of your instructor and peers. Constructive feedback will challenge you to stretch your own thinking, thereby expanding your knowledge and understanding.

To get the most out of your learning experience, you should actively engage (participate) in **ALL** course activities. Course elements are arranged chronologically. To complete a week, simply work your way "down the page" through all of the course materials and activities.

For More Information:

Be sure to review the [Support, Policies, and Procedures](#) addendum.